AMERICAN LITHIUM

Make American Lithium Great Again

INVESTOR PRESENTATION 2019
FORWARD LOOKING STATEMENTS

This presentation may include statements which, other than statements of historical facts, may be considered “forward–looking statements”. These may include, but are not limited to, statements with respect to the future financial or operating performance of the Company and its projects, the future price of lithium or other metal prices, the estimation of mineral resources, the timing and amount of future production, costs of production, capital, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation of mining operations, environmental risks, reclamation expenses, title disputes or claims, limitations of insurance coverage and timing and possible outcome of regulatory matters. Often, but not always, forward–looking statements can be identified by the use of words such as "plans", "expects", "budgeted", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward–looking, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. Although the Company believes the expectations expressed in such forward–looking statements are based on reasonable assumptions, such statements involve known and unknown risks, uncertainties and assumptions, and are not guarantees of future performance and actual results may differ materially from those expressed in the forward–looking statements. Such factors include, among others: general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities, actual results of reclamation activities; conclusions of economic evaluations; currency fluctuations; changes in project parameters as plans continue to be refined; changes in labour costs or costs of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry, including but not limited to environmental hazards, cave–ins, pit–wall failures, flooding, rock bursts and other acts of God or unfavourable operating conditions and losses, detrimental events that interfere with transportation of lithium, including declaration of Force Majeure events, insurrection or war; delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward–looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward–looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward–looking statements.

Michael Collins, P.Geo. is the Q.P. as defined in National Instrument 43-101 and based on standards established by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), who has reviewed and approved the technical contents of this presentation.
American Lithium is a dominant landholder with a new Lithium discovery near mining friendly Tonopah, Nevada.

- Sediment hosted Lithium 100% owned 13,908 acres
- Currently drilling to expand high-grade discovery
- Met and leach testing to optimize extraction process
INVESTMENT HIGHLIGHTS

TLC Project
Tonopah, Nevada
634 claims – 13,908 acres.
drilled Up to 1,990 ppm Lithium

Ongoing drilling to prove out maiden resource

Optimizing metallurgical and leach testing to prove out the validity of our resource

Drilling results indicate an at surface resource

Near mining friendly Tonopah Nevada and infrastructure including power, water and labor

Close to major interstate transportation hub and good supporting access roads

Looking to fast track resource modelling and PEA to expedite permitting and development process

Ongoing drilling permits and reclamation points are in place

Experienced team, successfully built a $2Bn+ oil company in the Canada

Nevada, “the Lithium State” has good North American mining history
TONOPAH, NEVADA

One of the most promising & underdeveloped lithium claystone discoveries in Nevada.

634 claims covering 13,098+ contiguous acres

Proving a multi-million tonne lithium resource discovery near surface in claystone. Drilling results include;
71.6m @ 1,201 ppm Li,
55m @ 1,353 ppm Li,
43m @ 1,440 ppm Li

Leaching process, is less expensive than hardrock, increases production yield with better environmental outcomes;

Shallow drilling has indicated easily excavated crushable rock with high grade lithium;

Already serviced with roads, power, water and labour, significantly lowering operating costs;

Over 2km of strike established and open in all directions;

Ongoing drilling to begin resource delineation;
TLC PROJECT
TONOPAH, NV

Early world-class near surface lithium discovery in claystone;

Open in all directions and in ideal location for exploration and development;

Current drilling returning lithium values as high as 1,990 ppm
TLC Basin Cross Sections
Production Processes & Timelines

Developing Lithium Rock/Claystone Assets is Faster

- Brine: 7-10 years
- Rock: 3-6 years
- Conversion Plant: 1.5-3 years

Liquid Processes:
- Brine Evaporation
- LiCl Concentration
- Na₂CO₃ Precipitation
- NaCl

Rock Processes:
- Heap Leach
- Li₂SO₄ Concentration
- LiOH Precipitation
- Ca(OH)₂

Crystallization Processes:
- LiCl Crystallization
- Li₂CO₃ Crystallization
- LiOH Crystallization
- Na₂SO₄

Separation Processes:
- Separation

Drying Processes:
- Drying

Conversion Processes:
- Lithium chloride (Tech grade)
- Lithium carbonate (Tech grade)
- Lithium hydroxide (Battery grade)
- Glauber’s salt (Na₂SO₄)

Battery grade:
- Lithium carbonate
- Lithium hydroxide

Production Process:
- AMERICAN LITHIUM
TESLA GIGAFACTORY | LITHIUM AMERICAS | TLC PROJECT | ALBEMARLE | IONEER

NEVADA, USA

07 | AMERICAN LITHIUM
NEVADA BASED SEDIMENTARY LITHIUM COMPARABLES

**American Lithium**
- Market Cap: $15 Million
- Trading at: 0.25 per share
- Ongoing drilling, Maiden Resource expected 3rd Quarter

**Ioneer (formerly Global Geosciences)**
- Market Cap: $205 Million
- Trading at: $0.18
- 4.0 Million Tonne LiCo resource currently in Feasibility

**Lithium Americas**
- Market Cap: $450 Million
- Trading at: $5.06
- 3 Million tonne Thacker Pass with completed PFS, owns 50% of Argentine brine operation in development
WHY LITHIUM, AND WHY NOW?

Demand for lithium batteries driven by demand for electric vehicles and ever-larger power storage needs.

Lithium demands are expected to double in the next five years (20% YoY), and continue on same growth trajectory for years to come.

Lithium demand growth at 12.93% CAGR and expected growth of 14% CAGR going forward.

Lithium demand expected to rise to 920 kt by end of 2019 and 2.2 MT by 2030.
The lithium ion battery market is exploding and is expected to reach a value of approximately $93.1 billion by 2025 with a CAGR of 17%.
Nevada, USA has a strong reputation as one of the best mining jurisdictions in the world.

Other lithium producing countries such as China, Argentina and Chile are politically less stable.

Industry experts predict Nevada will be producing 25% of the world’s lithium supply in the coming years.

The US Government has legislated lithium as a strategic mineral and is working to rebuild a domestic lithium supply.
BOARD OF DIRECTORS

Michael Kobler
CEO & DIRECTOR
Is a mining engineer with over 35 years of experience in identifying, acquiring, developing and producing natural resource opportunities around the world. Strong record of success in the exploration, permitting and de-risking of resource projects.

Andrew Bowering
DIRECTOR
Is a specialist in market development and Venture capitalist with 30 years of operational experience and leadership in mineral exploration and development worldwide. Founded and funded Millennial Lithium and other energy metals companies.

Andrew Squires
DIRECTOR
Is a mechanical engineer with three decades of development experience in the energy and natural resources industries. Proven history of success in creating strong management teams and growing new resource ventures into prosperous operations.
Jerry Atkins
CONSULTANT

Jerry is a professional senior geologist with 45+ years of experience in the mining industry. He has served as a senior geologist and has sat on the board of several mining and exploration companies including Rio Tinto, ASARCO and Passport Potash.

Dr. John S. Oldow
TECHNICAL CONSULTANT

Over 40 years in academia as Professor of Geological Sciences. Published over 100 papers in structure, tectonics, and basin analysis. Has worked in and around Nevada lithium basins for over 25 years.