Nevada Claystone: Poised to be the next big lithium play in the Americas
FORWARD LOOKING STATEMENTS

This presentation may include statements which, other than statements of historical facts, may be considered "forward-looking statements". These may include, but are not limited to, statements with respect to the future financial or operating performance of the Company and its projects, the future price of lithium or other metal prices, the estimation of mineral resources, the timing and amount of future production, costs of production, capital, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation of mining operations, environmental risks, reclamation expenses, title disputes or claims, limitations of insurance coverage and timing and possible outcome of regulatory matters. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "budgeted", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements involve known and unknown risks, uncertainties and assumptions, and are not guarantees of future performance and actual results may differ materially from those expressed in the forward-looking statements. Such factors include, among others: general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities, actual results of reclamation activities; conclusions of economic evaluations; currency fluctuations; changes in project parameters as plans continue to be refined; changes in labour costs or costs of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry, including but not limited to environmental hazards, cave-ins, pit-wall failures, flooding, rock bursts and other acts of God or unfavourable operating conditions and losses, detrimental events that interfere with transportation of lithium, including declaration of Force Majeure events, insurrection or war; delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Michael Collins, P.Geo. is the Q.P. as defined in National Instrument 43-101 and based on standards established by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), who has reviewed and approved the technical contents of this presentation.
American Lithium is a dominant land-holder with two new major Nevada Lithium projects.

- **TLC Tonopah Lithium Claims**
  Nevada | 1,550 acres

- **FLV Project**
  Nevada | 24,000 acres
INVESTMENT SUMMARY

01
TLC PROJECT
Tonopah, Nevada
Over 1,550 acres,
up to 1,690 ppm Lithium

02
FLV PROJECT
Fish Lake Valley, Nevada
Contiguous land position,
24,000+ acres

→ Lithium claystone identified
→ Geothermal field proximal to the land position
→ Nevada, “the Lithium State,” has good North American mining history
→ Experienced team, successfully built a $2B+ oil company in the USA
→ Low magnesium found near surface
→ Close to major interstate transportation hub
→ Drilling permits and reclamation points in place
→ American Lithium developing its own lithium clay and claystone separation technology
01. Proactive mining development policies and support

02. Excellent infrastructure with direct access to American & Asian markets

03. Located on Federal (BLM) land

04. No competing land uses or nearby residents

05. EA or EIS from Federal Government is key to permitting timeframe

06. May be eligible for fast-track EA permit due to small footprint of starter pit

07. Local County receives net profits royalty

08. Nevada is familiar with mining and heap leaching
### THREE TYPES OF LITHIUM AND PROCESSING OPTIONS

<table>
<thead>
<tr>
<th></th>
<th>BRINE</th>
<th>PEGMATITE</th>
<th>SEDIMENTARY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Mine Gate Product</strong></td>
<td>Lithium Carbonate</td>
<td>Spodumene Concentrate</td>
<td>Lithium Carbonate</td>
</tr>
<tr>
<td></td>
<td>(Li₂CO₃)</td>
<td>(6% Li₂O)</td>
<td>(Li₂CO₃)</td>
</tr>
<tr>
<td><strong>Value of Mine Gate Product</strong></td>
<td>8000</td>
<td>600</td>
<td>8000</td>
</tr>
<tr>
<td>Long-term Price ($/t)</td>
<td></td>
<td></td>
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<tr>
<td><strong>Typical Grade</strong></td>
<td>500 – 1000ppm Li</td>
<td>4500 – 7000ppm Li</td>
<td>1500 – 3000ppm Li</td>
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<tr>
<td></td>
<td>(0.1 – 0.2% Li₂O)</td>
<td>(1.0 – 1.5% Li₂O)</td>
<td>(0.4 – 0.6% Li₂O)</td>
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<tr>
<td><strong>Estimated Cash Costs</strong></td>
<td>2500 – 4000</td>
<td>6000+</td>
<td>Target: 3500 – 4500</td>
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<tr>
<td>($/tonne Li₂CO₃)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Basic Steps</strong></td>
<td>Pumping, Evaporation,</td>
<td>Mining, Crushing &amp;</td>
<td>Mining, Crushing; Acid</td>
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<tr>
<td></td>
<td>Crystallisation and</td>
<td>Grinding, Concentration;</td>
<td>Leaching, Crystallisation</td>
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<tr>
<td></td>
<td>Precipitation</td>
<td>Shipping, Roasting,</td>
<td>and Precipitation</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Acidification</td>
<td></td>
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AMERICAN LITHIUM'S CHOICE
**SIMPLE PROCESSING**

01 Heap leach processing of lithium mineralization successfully demonstrated

02 Lithium recoveries of 97-98% to leach solution

03 Rapid leach times at ambient temperature

04 Substantially lower operating & capital costs compared to other forms of acid-leach

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**FAVOURABLE CHARACTERISTICS FOR HEAP LEACHING**

Rapid leach times: **15 days to recover 97% Li to leach solution (38mm crush)**

High permeability and **high percolation rates** throughout tests

Excellent column integrity: low mass loss (21%) and low slumping (<5%)

No agglomeration required

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*Sample after column leach test 90% of Li with minus 150mm crush. Integrity of the rock remains.*

**Very few lithium deposits in the world demonstrate amenability to heap/vat leach processing.**
**TONOPAH, NEVADA**

One of the most promising & underdeveloped lithium claystone basins in North America.

Land claim with 1,550+ contiguous acres

Potential to have millions of tons of lithium near surface sample show 1,690 ppm Lithium with an average of 760 ppm Lithium

**New extraction process** – less expensive, increased production yield, and better environmental practices

Geological and geophysical characteristics analogous to Clayton Valley basin located to the southeast

Near surface indicates shallow drilling, easily excavated and crushed rock

Already serviced with paved roads, power and water
The sampling program provided world-class lithium grades as high as 1,690 ppm.
The Fish Lake Valley project is located 38 km from Albemarle's Silver Peak (Clayton Valley.)

Near to Ioneer Ltd. (formerly Global Geosciences) Lithium Claystone project, and one valley away is the oldest & largest lithium mine in the U.S. at Clayton Valley.

Located 3.5 hr. from Tesla Gigafactory
INDUSTRY COMPARABLES BY MARKET CAP

American Lithium TSXv:LI
Market Cap: $41.53 Million
Trading at: 0.5306 per share

Ioneer Ltd. ASX:INR
Market Cap: $374.22 Million
Trading at: $0.25
New Lead Tech at 60% time reduction
Adjoins American Lithium: 30 Miles

Albemarle NYSE:ALB
Market Cap: $10.38 Billion
Trading at: $95.67
World’s largest Lithium Producer
Distance from American Lithium: 26 Miles
The demand for lithium batteries is growing driven by the demand for electric vehicles and ever-larger power storage capacity.

Lithium demand has grown at 12.93% CAGR and is expected to grow at 14% CAGR going forward.

Lithium demands are expected to double in the next five years (20% YoY), and continue on the same growth trajectory for many years to come.

US Government ordered an $81 Billion Lithium Ion battery, a new technology.
The lithium ion battery market is exploding and is expected to reach a value of approximately $93.1 billion by 2025 with a CAGR of 17%.
Electric Vehicle Market Growth

The Global EV Market is on the Rise

4 million electric vehicles have been sold globally to date. It is projected that EV sales will reach 5 million in 6 months – a 20% growth in half a year alone.¹ By 2030, there will be 240 million electric vehicles worldwide.²

¹ EV-VOLUMES.COM
² BLOOMBERG
Nevada, USA has a strong reputation as one of the best jurisdictions in the world for mining.

Other lithium producing countries such as China, Argentina and Chile are politically less stable.

Nevada plans on producing 25% of the world’s lithium supply in near future.

The US Government has said that lithium is a strategic mineral at this time in the history of the evolution of batteries for Electric Vehicles.
VALUE PROPOSITION

80% of global lithium production comes from Australia, Chile, Argentina and China.

The Company’s Lithium Claystone play is onshore in Nevada, and can be extracted cost competitively with less environmental issues.

TLC, one of American Lithium’s properties, has proven high-grade lithium claystone as high as 1,600 ppm.

Fish Lake, the Company’s other lithium claystone property, is adjacent to Ioneer Ltd. (formerly Global Geoscience), another Lithium Claystone company has a $338 Million valuation.
BOARD OF DIRECTORS

Michael Kobler  
CEO & DIRECTOR  
Over 35 years of experience in identifying, acquiring, developing and producing natural resource opportunities around the world. Strong record of success in the exploration, permitting and de-risking of resource projects.

Andrew Bowering  
DIRECTOR  
Venture capitalist with 30 years of operational experience and leadership in mineral exploration and development worldwide. Founded and funded Millennial Lithium and other energy metals companies.

Andrew Squires  
DIRECTOR  
Three decades of development experience in the energy and natural resources industries. Proven history of success in creating strong management teams and growing new resource ventures into prosperous operations.
Jerry Atkins
CONSULTANT

Jerry is a professional senior geologist with 45+ years of experience in the mining industry. He has served as a senior geologist and has sat on the board of several mining and exploration companies including Rio Tinto, ASARCO and Passport Potash.

Dr. John S. Oldow
TECHNICAL CONSULTANT

Over 40 years in academia as Professor of Geological Sciences. Published over 100 papers in structure, tectonics, and basin analysis. Has worked in and around Fish Lake Valley for over 25 years.
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